What is claimed is:

A green/red algae eliminator, comprising:

a composite peroxide including at least one selected from a group consisting of metal oxide and metal hydroxide, and metal peroxide, or single metal peroxide;

wherein the metal peroxide is a product of oxidationreduction reaction involved in composition of at least one selected from the group consisting of metal oxide and metal hydroxide, and metal peroxide.

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- 2. The green/red algae eliminator according to claim 1, further comprising an agglutinant for agglutinating and precipitating the green algae and the red algae.
- 15 3. The green/red algae eliminator according to claim 2, further comprising loess.
 - 4. The green/red algae eliminator according to claim 1, wherein metal contained in the metal oxide, the metal hydroxide and the metal peroxide includes alkali metal, alkali earth metal, silicon and aluminum.
 - 5. The green/red algae eliminator according to claim 4, wherein metal contained in the metal oxide, the metal

hydroxide and the metal peroxide includes magnesium and calcium.

- 6. The green/red algae eliminator according to claim 1, wherein the peroxide includes hydrogen hydroxide, organic acid, and inorganic acid.
- The green/red algae eliminator according to claim 1, wherein the reaction is carried out by adding at least one
 additive selected from a group consisting of liquid sodium silicate, air, phosphoric acid, carbonic acid and carbon dioxide.
- 8. The green/red algae eliminator according to claim 7,

 wherein the additive comprises 2 to 10 wt% of at least one selected from a group consisting of the metal oxide and metal hydroxide.
- 9. The green/red algae eliminator according to claim 2,
 20 wherein the agglutinant is at least one selected from a group consisting of aluminum sulfate, ferrous sulfate, ferric sulfate, ferrous chloride, ferric chloride, PAC and a polymer agglutinant.

10. The green/red algae eliminator according to claim 2, wherein the green/red algae eliminator consists of 60 to 90 wt% of the composite peroxide and 10 to 40 wt% of the agglutinant.

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11. The green/red algae eliminator according to claim 3, wherein the green/red algae eliminator consists of 30 to 50 wt% of the composite peroxide, 5 to 20 wt% of the agglutinant, and 30 to 50 wt% of loess.

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- 12. A method for eliminating green and red algae by use of a green/red algae eliminator, wherein the green/red algae eliminator comprises a composite peroxide including at least one selected from a group consisting of metal oxide and metal hydroxide, and metal peroxide, or single metal peroxide, wherein the metal peroxide is a product of oxidation-reduction reaction involved in composition of at least one selected from the group consisting of metal oxide and metal hydroxide, and metal peroxide, the method comprising:
- a step of inputting only the green/red algae eliminator or the composition of the green/red algae eliminator and loess to target to be treated.